



Insights from the heart of Open Banking Q4 2019

Bank API readiness & performance

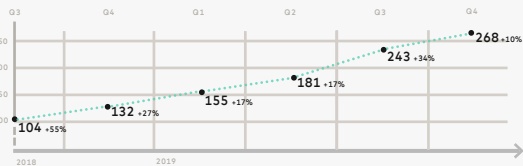
1800+

banks' APIs are 'production ready' and available for third-party provider registration via Mastercard Open Banking Connect¹

Production ready means an available connection has been demonstrably tested in sandbox; a bank adaptor has been developed and deployed, and has been or is in the process of being 'wired up' to the bank in production. It does not mean that account information or payment initiation services have been tested in production.

Number of third-party registrations

As of 31 December 2019, 268 third-party providers had registered with a National Competent Authority in Europe²



Q4 2019 recorded the lowest rate of increase in new third-party registrations, slightly below the rolling average. Nevertheless, October was the third most active month of the year. Q3 2019, saw a spike in new registrations, catalysed by the passing of the PSD2 deadline.

The UK continues to lead Europe with 48% of total third-party registrations²

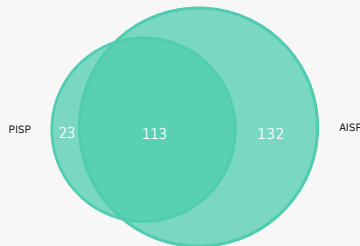
- #1 UK
- #2 Germany
- #3 Sweden
- #4 France

249
129
34
159

Activity across the rest of Europe is picking up, with new registrations in Germany accelerating at the fastest rate.

Types of third-party registrations

An increasing proportion of third parties are now registered as dual providers²



While account information services were initially and remain most popular, 42% of third-party providers are registered to provide both account information and payment initiation services. This indicates greater confidence in payment service enablement and increased market receptiveness.

Open Banking around the world

Regulators are backing-up industry-driven initiatives, services are being extended to corporate customers, and Open Banking in the UK surpasses a milestone.

- **South Korean banks prepare for the live launch of Open Banking.** The country's regulators moved to a full-scale launch of Open Banking services in December 2019, having attracted 2.39 million users in a two-month trial. [Read more](#)
- **Wells Fargo provides corporates with API for sending real-time payments.** The US-based bank extended the service to corporates in November 2019, having rolled-out capabilities to retail and wholesale customers at the end of 2018. [Read more](#)
- **UK Open Banking numbers surge.** Finextra reports that Open Banking in the UK has surpassed the one million customer mark, doubling in the past six months. [Read more](#)
- **India's UPI continues to grow.** National Payments Corporate of India reports that 143 banks are live on India's UPI, and have made 1.3 bn transactions. [Read more](#)

Mastercard news and views

Widening access to finance for SMEs

Jim Wadsworth, Senior Vice President for Open Banking, explores how open banking-enabled solutions can improve business prospects in the latest edition of International Finance.

→ Read the [interview here](#).

Connecting banks and third-parties

Our payment initiation and account information services are now live, providing access to more than 1800 banks' production environments through a single secure API.

→ Try them out at [Mastercard Developers](#)

Protecting ecosystem participants

Trust in open banking is key to growth. There's an opportunity for banks to reassure consumers around data security.

→ Read our paper on the [promises of Open Banking](#)

Providing clarity in enquiries and disputes

Have you experienced enquiries or disputes relating to open banking? We're inviting financial institutions and third parties to share their experiences to help shape our resolution framework.

→ Email OpenBanking@mastercard.com

Information correct as of 27th January 2020

¹ Token Inc. customer data

² Ovum analysis of EBA and European NCA lists (ongoing)

Learn more about Mastercard Open Banking Solutions™ at [mastercard.com/openbanking](https://www.mastercard.com/openbanking)